

**BEFORE THE INDIANA
COMMISSIONER OF INSURANCE**

IN THE MATTER OF:

Respondent

Type of Agency Action: Enforcement

Application Number: 2075990

FILED
JAN 06 2011
STATE OF INDIANA
DEPT. OF INSURANCE

The Indiana Department of Insurance (“Department”) and Douglas Oldham, (“Respondent”), an Indiana resident holding insurance producer’s license number 2075990, signed an Agreed Entry which purports to resolve all issues regarding the above cause number, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS, THEREFORE, ORDERED, by the Commissioner of Insurance:

1. Respondent personally paid the initial premium of approximately \$21.00 for an insurance policy he sold to a client.
2. The allegations constitute violations of Indiana Code § 27-1-20-30 and Indiana

Code § 27-1-22-18.

3. Respondent shall pay an administrative fine of \$250.00, payable to the State of Indiana within thirty (30) days of the filing of this Final Order.

ALL OF WHICH IS ORDERED this 6th day of January, 2011.



Stephen W. Robertson,
Commissioner, Indiana Department of Insurance

Distribution:

Douglas Oldham
PO Box 35
Logansport, IN 46947

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9960-AG10-1208-166

IN THE MATTER OF:

Douglas Oldham
P.O. Box 35
Logansport, IN 46947

Respondent

Type of Agency Action: Enforcement

Application Number: 2075990

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AGREED ENTRY

This Agreed Entry is executed by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Indiana Department of Insurance ("Department"), and Douglas Oldham ("Respondent"), a licensed insurance producer in the State of Indiana, to resolve all issues in the above cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner, Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance producer in the State of Indiana, holding license number 2075990; and,

WHEREAS, Respondent has been licensed since January 10, 1987; and,

WHEREAS, the Department was notified on December 3, 2010 that Respondent had his appointment terminated by Bankers Life and Casualty Company for violating company policy; and,

WHEREAS, an investigation revealed that Respondent had personally paid the initial premium of approximately \$21.00 for an insurance policy sold to a client; and,

WHEREAS, Respondent's actions constitute violations of Indiana Code § 27-1-20-30 and Indiana Code § 27-1-22-18; and,

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine in the amount of \$250.00, payable to the State of Indiana, within thirty (30) days of the filing of the Final Order adopting this Agreed Entry.
6. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
7. Respondent has carefully read this agreement and fully understands and accepts its terms.

12/28/10
Date Signed

Nikolas P. Mann
Nikolas P. Mann, Attorney
Indiana Department of Insurance

12-24-2010
Date Signed

Douglas Oldham
Douglas Oldham,
Producer

STATE OF INDIANA)
) SS:
COUNTY OF _____)

Before me a Notary Public for Cass County, State of Indiana,
personally appeared Douglas Oldham, and being first duly sworn by me upon his oath, says that
the facts alleged in the foregoing instrument are true.

Signed and sealed this 24th day of December, 2010.

Diane Bagley
Signature

Diane Bagley
Printed

My Commissioner expires: 7-2-17

County of Residence: Cass